



KNEIP COMMUNICATION
FINANCIAL ADVERTISING AND PUBLISHING

PRESS RELEASE

KNEIP COMPLETES SAS 70 TYPE I CERTIFICATION

Luxembourg, August 9, 2005 – KNEIP Communication (KNEIP), a leading provider of investor communication services to the investment fund industry, has successfully completed the SAS 70 Type I report, following an examination performed by Ernst & Young, Luxembourg.

SAS 70, Service Organizations, is an internationally recognised auditing standard, developed by the American Institute of Certified Public Accountants (AICPA). A SAS 70 engagement consists of examining the service provider's description of its control activities, including controls over information technology and related processes.

The successful completion of SAS 70 Type I report highlights KNEIP's commitment to ensuring that all its business processes are based on reliable security systems and policies.

"Our mission is excellence of service to our clients. KNEIP has based its organisation on the respect of controls and processes that surpass industry standards," says CEO Bob Kneip.

"This is why we developed our Fund Publishing Control service, unique on the European market with this level of precision," Mr. Kneip continues.

"Another example is our Transmission Platform, including efficient pre-publishing alert systems, striving to eliminate errors. Our people, processes and systems are driven to reach the highest level of quality."

In 2005, KNEIP will continue the audit process with the objective of attaining the SAS 70 Type II report.

About KNEIP Communication S.A.

Founded in 1993, KNEIP Communication, under the brand name KNEIP, specialises in providing investor communication services to the investment fund industry. With its 105 employees, the company is a European leader in the generation and production of financial fund reports, as well as in the publishing of net asset values and financial notices.

Headquartered in Luxembourg with a subsidiary in Switzerland, KNEIP provides services to more than 180 international financial institutions, mostly fund promoters and administrators, representing more than 8,000 funds in 15 jurisdictions.

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