

FOR IMMEDIATE RELEASE

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KNEIP BIDS A FOND FAREWELL TO A TRUSTED ADVISOR AND RESHAPES ITS BOARD OF DIRECTORS

LUXEMBOURG—On May 22, 2008, KNEIP opened a new chapter in its history, when Mr. Victor Kneip retired from his functions as Chairman and member of the Board of Directors. At the same time, KNEIP appointed Mrs. Marie-Jeanne Chevremont-Lorenzini as Chairman, and Mr. André Prüm as a member of the Board of Directors.

Since Bob Kneip created KNEIP in 1993, Victor has played a valuable role through his extensive experience and knowledge of the financial industry. His contribution to KNEIP is greatly felt by all, as it helped build a solid foundation that will support KNEIP in its future growth.

Founder and CEO Bob Kneip stated: “Serving asset managers, promoters, and administrators through fund distribution support requires total focus and agility in today’s rapidly-evolving marketplace. It is this corporate culture that has helped KNEIP earn its reputation of superior service, quality and innovation.”

Chairman Marie-Jeanne Chevremont-Lorenzini, who joined the Board earlier this year, added: “One of the things that attracted me to KNEIP is their singular approach to improvement through innovation and excellence: question everything, take nothing for granted.”

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Mr. André Prüm, professor in law and dean of the faculty of law, economics and finance of the University of Luxembourg and newest member of the KNEIP board, said: “KNEIP’s motivation is value to the customer. In an industry where time and accuracy is so crucial, they understand that customer service and innovation are key components to success. Their ambitious goals are rooted in down-to-earth pragmatism. This is what will give KNEIP the edge in years to come.”

These changes to KNEIP’s board usher in a new generation of excellence. KNEIP expects that, as with any good story, this new chapter in its history will be worth reading.

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Victor KNEIP



Marie-Jeanne
Chevremont-Lorenzini



André Prüm