

For immediate release:

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KNEIP launches the Fund Processing Passport (FPP).

KNEIP's web solution will help raise efficiency within the European investment fund industry with significant potential cost savings in the processing of fund orders.

LUXEMBOURG—KNEIP adds Fund Processing Passports to its list of services. This short, single, fully harmonised web-based solution contains all key “operational” information that fund promoters should provide on their investment funds, at class level, in order to facilitate their trading.

Just as border formalities are usually less cumbersome for passengers holding a passport, an investment fund holding an FPP will be allowed to take the fast lane when presenting itself at the gates of outside distributors.

Benefits for the fund distributors: KNEIP's FPP tool will help minimize waste in the distribution of funds. It provides all the information that is needed to avoid unnecessary steps, generates fewer errors, requires less rework and ultimately reduces costs.

Benefits for fund managers: The FPP portal, located at www.fundpassport.com, will allow fund managers to deliver higher quality service, speed up the treatment of fund orders and push down processing costs.

Finally, the availability of all the key operational information of an investment fund via www.fundpassport.com will open the way to electronic communications of the FPP's and thereby, to other opportunities of cost savings.

“Our FPP platform has become a reality in 2008, and the industry needs early adopters to commit themselves to produce FPP's for their funds which will significantly help simplify fund order processing, increase customer satisfaction and eliminate non-value added work. We are looking forward to launching the FPP to help improve the efficiency of the operational and processing aspects of fund transactions to all parties that need it,” says Bob Kneip, CEO of KNEIP.

As the partner of choice for providing services to the fund industry, KNEIP acts as an agent for administrators, promoters and asset management companies, ensuring the timely, efficient and accurate transmission of their dynamic and static fund data. In launching the FPP, KNEIP personally helps its clientele in facilitating an easier and more transparent trading of funds, benefiting fund promoters, fund managers and fund distributors alike.

KNEIP launches the Fund Processing Passport Monday, April 14th. Please visit www.fundpassport.com or www.kneip.com/fpp for more information regarding the FPP.

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