

PRESS RELEASE

KNEIP COMPLETES SAS 70 TYPE II CERTIFICATION

Luxembourg, 4 April 2006 – KNEIP, European leader in the communication of investment fund information, announced today that it has successfully completed the SAS 70 Type II report, following an examination performed by Ernst & Young.

The SAS 70 Type II report, issued under rules established by the *American Institute of Certified Public Accountants (AICPA)*, indicates that control objectives specified by KNEIP related to the processing of client transactions and to the corresponding information technology systems have been independently reviewed and tested to ascertain design and operating effectiveness.

The successful completion of SAS 70 Type II report highlights KNEIP's continued commitment to offer a consistent, reliable and secure operating environment to support its customers.

SAS 70, Service Organizations, is an internationally recognised auditing standard, developed by *AICPA*. A SAS 70 engagement consists of examining the service provider's control activities, including controls over information technology and related processes.

About KNEIP

Founded in 1993, KNEIP communicates investment fund information. With 110 employees, the company delivers integrated services for the publishing of net asset values and financial notices, as well as the generation of financial reports.

Headquartered in Luxembourg with a subsidiary in Switzerland, KNEIP provides services to international fund promoters and administrators, representing about 9,000 funds in 15 jurisdictions.

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